

MINUTES OF THE SPECIAL CALLED MEETING OF THE MAYOR AND BOARD OF ALDERMEN OF THE CITY OF PEARL, MISSISSIPPI, HELD IN THE BOARD ROOM AT CITY HALL SEPTEMBER 10, 2019 AT 5:30 O’CLOCK P.M.

CALL TO ORDER

The special called meeting of the Mayor and Board of Aldermen was called to order by Mayor Windham at 5:30 p.m.

Roll call indicated the following Aldermen present:

Alderman Steverson
Alderman Foy
Alderman Thompson
Alderman Gill

Alderman McHenry and Brendan Sartin, City Attorney, participated by phone.

Alderman Lockett and Alderman Sartor were absent from the meeting.

Also in attendance was Kelly Scouten, City Clerk.

PRAYER

The meeting was opened with prayer by Alderman Gill.

Alderman Thompson led the Pledge of Allegiance.

GENERAL BUSINESS

1. Consider adopting a Resolution directing the sale of a General Obligation Bond, Series 2019, of the City of Pearl, Mississippi (the “City”) to be dated the date of delivery thereof, in the principal amount of not to exceed Twelve Million Dollars (\$12,000,000) (the “City Bond”); approving the form of and execution of a City Bond Purchase Agreement for the sale of the not to exceed \$12,000,000 Mississippi Development Bank Special Obligation Bond, Series 2019 (City of Pearl, Mississippi Public Improvement General Obligation Bond Project) (The “Bank Bond”); And approving and authorizing the form of the Indenture of Trust.

Motion was made by Alderman Thompson and seconded by Alderman Gill to adopt a Resolution directing the sale of a General Obligation Bond, Series 2019, of the City of Pearl, Mississippi (the “City”) to be dated the date of delivery thereof, in the principal amount of not to exceed Twelve Million Dollars (\$12,000,000) (the “City Bond”); approving the form of and execution of a City Bond Purchase Agreement for the sale of the not to exceed \$12,000,000 Mississippi Development Bank Special Obligation Bond, Series 2019 (City of Pearl, Mississippi Public

Improvement General Obligation Bond Project) (The “Bank Bond”); And approving and authorizing the form of the Indenture of Trust. The following members of the Board of Aldermen voted in favor of the Motion: Alderman Gill, Alderman Steverson, Alderman McHenry, and Alderman Thompson. Alderman Foy voted against the Motion.

Having no further business Mayor Windham asked that the meeting be adjourned.

Motion was made by Alderman Gill and seconded by Alderman Foy approving an order to adjourn the meeting. The following members of the Board of Aldermen voted in favor of the Motion: Alderman Gill, Alderman Foy and Alderman Steverson, Alderman McHenry, and Alderman Thompson.

The foregoing were adopted as, and became, the Resolutions and Orders of the Governing Authorities of the City of Pearl, Mississippi on this the 10th day of September 2019.

WITNESS MY SIGNATURE on this the 17th day of September, 2019.

JAKE WINDHAM, MAYOR

ATTEST AND CERTIFY:

CITY CLERK